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NEWS RELEASE

DRILLING AT TEJAMEN PROPERTY INTERSECTS HIGH-GRADES OF 5.80, 8.14, 17.88 AND 21.80 OZ./TONNE SILVER

OREMEX RESOURCES REPORTS DRILL HOLE RESULTS AT THE TEJAMEN SILVER PROPERTY IN THE STATE OF DURANGO, MEXICO

Vancouver, Canada, February 18, 2004; Oremex Resources Inc. reports on the assay results from its first eight holes of an ongoing 117 hole reverse circulation drill program at its Tejamén Silver Property located in the municipality of Nuevo Ideal, in the state of Durango, Mexico. The Company's management is extremely encouraged by the results to date. The initial assays confirm a better width and grade at Cerro Prieto than indicated in available historical information, resulting in an excellent start to the Tejamén exploration program.

Thirteen holes have been completed to date totaling 2,584 meters. Assay results for the first eight holes completed on the Cerro Prieto zone show thick sequences of silver mineralization with high-grade intersection in hole MMT-001 of 5.80 and 8.14 ounces per tonne, and MMT-007, collared about 50 meters to the North, intersected 17.88 ounces per tonne and 21.80 ounces per tonne.

The Cerro Prieto zone, as defined by previous work, measures approximately 500 meters in strike length by 150 meters in width, is open along strike and at depth; and, is the first zone of a two zone program. The drill program in this area consists of approximately 36 holes, each spaced on a 30 meter x 50 meter grid established to confirm and expand this zone on strike and to the NW.

Cerro Prieto Zone

Cerro Prieto is a structurally controlled mineral system with a NE trending vein-shear zone that dips 70 degrees to the NW. The drill program is designed to test the zone at the surface and at depth. The drill holes are perpendicular to the NE trend of mineralization and are inclined at 60 degrees to the SE. Holes are begun near the surface expression of the mineralization and then succeeding holes are moved back so as to cut the mineralization at a greater depth. Drilling has thus far indicated disseminated stock-work mineralization as well as high grade veins (see drill results).

The rocks that have thus far been encountered at Cerro Prieto are andesite, rhyolite, dacite, tuff and porphyry. The geology appears to be more complex than indicated by the previous information. The mineralization does not appear to have any preference for any particular rock type and is probably related to fracturing.

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Upon completion of the drill hole program on the Cerro Prieto zone, drilling will commence on the larger adjacent El Manto zone. The program in this area consists of approximately 81 holes spaced on a similar grid of 30 meters x 50 meters.

The ongoing Tejamen drill program is designed to ultimately determine the potential size of the property and to validate the previous results of a 40 hole diamond and reverse circulation program carried out between 1992 to 1999 which showed the presence of a large, silver/gold bearing system with high-grade feeder zones.

A table summarizing results of these initial drill holes is shown below and a map showing drill-hole locations on the Cerro Prieto will be posted soon on the Company's website at www.oremex.com.

Drill Hole #	From - To (metres)	Interval (metres)	Silver grade (gr./tonne)	Interval (in feet)	Silver Grade (oz./tonne)
MMT-001	16 – 76	60	86.93	196.8	2.89
Incl.	16 – 22	6	128.67	26.24	4.14
Incl.	16 – 18	2	253	6.56	8.14
And	24 – 36	12	113	39.36	3.63
Incl.	24 – 28	4	162	13.12	5.21
And	38 – 72	34	74.94	111.52	2.41
And	72 – 80	8	68.75	26.24	2.07
Incl.	74 – 76	2	183	6.56	5.80
MMT - 002	28 – 56	28	52.31	85.28	1.68
Incl.	40 – 42	2	168	6.56	5.40
And	70 – 82	12	33.83	39.36	1.09
And	92 – 102	10	74.8	32.8	2.40
Incl.	98 – 100	2	122	6.56	3.92
And	110 – 120	10	65	32.8	2.09
And	178 – 186	8	111.75	26.24	3.59
MMT-003	100 – 110	10	84.2	33.8	2.71
And	116 – 122	6	38.67	19.68	1.21
And	138 – 142	4	158.5	13.12	5.10
MMT-004	92 – 96	4	140	13.12	4.5
And	108 – 114	6	84.33	19.68	2.71

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MMT-007	36 – 102	66	104.45	216.48	3.36
Incl.	60 – 62	2	556	6.56	17.88
Incl.	74 – 82	8	116	26.24	5.34
Incl.	84 – 88	4	141.5	13.12	4.55
And	130 – 140	10	176.2	32.8	5.67
Incl.	130 – 132	2	678	6.56	21.80
And	150 – 164	14	35.14	45.9	1.13
And	190 – 200	10	58	32.8	1.86
MMT-008	84 – 104	20	118	65.6	3.79
MMT-009	26 – 32	6	145	19.68	4.66
MMT-010	26 – 38	12	40.17	39.36	1.29

El Manto Zone

The El Manto area, based on previous information, is a flat-lying mineralized zone. The drill program that has been designed to test El Manto utilizes vertical drill holes to cut the flat-lying system.

The rocks at El Manto, based on prior information and on surface observations, are similar to Cerro Prieto. Oremex has not yet completed any drill holes at El Manto. Oremex anticipates that the mineralization at El Manto will also be related to fracturing.

In addition to the disseminated mineralization indicated at El Manto, prior work has indicated bonanza grade mineralization (+5000gm) in what are probably the steep angle feeder veins that mineralized the area.

Randall Reneau, P. Geo, Oremex's Chief Geologist, is the Qualified Person (QP) responsible for the Tejaman exploration program and has verified the data in the table above. All assays were shipped for preparation to ALS Chemex facilities in Hermosillo, (in the state of Sonora), or Guadalajara, (in the state of Jalisco), Mexico, and then to ALS Chemex facilities in Vancouver, B.C. for assaying.

Oremex Resources Inc. is a Vancouver, Canada-based resource company which holds the right to acquire a 100% interest in six mineral properties in Mexico. Oremex is well-financed with \$2.6 million in cash, and combines an accomplished management team with exploration and drill programs on two of its six properties. Oremex is conducting a 117 drill-hole program that commenced in December 2003 on the Tejaman Silver Property located in the municipality of Nuevo Ideal, in the state of Durango, Mexico. The property is comprised of 21 mineral exploration concessions totaling approximately 1,672.05 hectares. Website: www.oremex.com

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